

# ***Budleigh Salterton Town Council***

## ***Precept 2020/21***

Presented to the Finance Committee on 11 November 2019  
and the Town Council on 25 November 2019

### **Explanation of Computerised Sheets**

The accounting system is based on cost centres identified by the name of the Committee. Each Committee has Income and Expenditure Headings that are represented by a code number and a brief identification. All figures are net of VAT. The financial year runs from 1 April – 31 March.

Column 1	19/20	Original Budget figure for 2019/20
Column 2	19/20 Revised	Revised Budget figure for 2019/20
Column 3	Actual Net	Actual Income/Expenditure for period 01.04.19 to 31.10.19
Column 4	Balance	Difference between Columns 2 and 3
Column 5	20/21	Budget figure for 2020/21

### **Effect of Precept Levied on Council Tax (Band D)**

The Council Tax Base as advised by East Devon District Council on 10 December 2018 is 2801.

The figures for 2020/21 have not yet been agreed and therefore the 2019/20 figure has been used in the calculations below.

The formula for working out the effect of the Precept on a Band D property is the Precept divided by the Council Tax Base.

### **Examples**

<u>Precept</u>	<u>Effect of precept on Band D property (Per annum)</u>
£114,500 (2019/20)	£40.88
£116,750 (2020/21)	£41.68 (estimated)