

Budleigh Salterton Town Council

Precept 2022/23

Presented to the Finance Committee on 29 November 2021

Explanation of Computerised Sheets

The accounting system is based on cost centres identified by the name of the Committee. Each Committee has Income and Expenditure Headings that are represented by a code number and a brief identification. All figures are net of VAT. The financial year runs from 1 April – 31 March.

Column 1	21/22	Original Budget figure for 2021/22
Column 2	21/22 Revised	Revised Budget figure for 2021/22
Column 3	Actual Net	Actual Income/Expenditure for period 01.04.21 to 31.10.22
Column 4	Balance	Difference between Columns 2 and 3
Column 5	22/23	Budget figure for 2022/23

Effect of Precept Levied on Council Tax (Band D)

The Council Tax Base as advised by East Devon District Council on 8 December 2020 is 2800.

The figures for 2022/23 have not yet been agreed and therefore the 2021/22 figure has been used in the calculations below.

The formula for working out the effect of the Precept on a Band D property is the Precept divided by the Council Tax Base.

Examples

<u>Precept</u>	<u>Effect of precept on Band D property (Per annum)</u>
£158,000 (2021/22)	£56.43
£158,000 (2022/23)	£56.43 (estimated)