

BUDLEIGH SALTERTON TOWN COUNCIL

MINUTES of the Meeting of the Finance Committee held online via Zoom on Monday 8 February 2021 on the rising of the Community Gardens Committee.

Meeting commenced at 7.39pm.

PRESENT

Cllr D J Hayward (Chairman)
Cllr M C Hilliar (Town Mayor)
Cllr R D Sherriff (Deputy Town Mayor)
Cllr A L Jones
Cllr H L Riddell
Cllr G Turner

Town Clerk: Mrs J E Vanstone

Others Present: Cllr Mrs L D Evans, Cllr A J Harris, Cllr Mrs M P Lewis and two members of the public

20.252 Public Speaking Time

No members of the public wished to speak.

20.253 Apologies for Absence

Apologies were received from Cllr Mrs C A Sismore-Hunt (other commitments).

20.254 Minutes

The Minutes of the Meeting of the Finance Committee held on 23 November 2020 had been circulated prior to the Meeting. It was unanimously agreed they be signed as a true record.

20.255 Chairman's Report

The Chairman, Cllr D J Hayward advised that the cash statement had been circulated prior to the Meeting. It showed a current position of £301937 and included £125000 invested with the CCLA.

In the next month or so the Council had quite a bit of extraordinary expenditure, including work on the Public Hall and the Grant to the Budleigh Community Workshop Trust, but he was hopeful that the end of the current financial year Council funds would be in the region of £225000. He said a huge amount had been spent on the Public Hall but this had been necessary work and he hoped this would mean lower Maintenance costs in future years.

Cllr G Turner asked if the current total included Community Infrastructure Levy Funds, or where those funds held in a separate account.

The Clerk advised that the total included CIL funds.

20.256 Income & Expenditure

The figures for the year to date (1 April 2020 to 31 January 2021) together with bank reconciliations ending 31 January 2021 and details of unbudgeted expenditure due for payment before 31 March 2021 were received and noted.

20.257 Donations

The Donations budget for Financial Year 2021/22 was discussed as well as how the funds were allocated.

Consideration was given to creating a Policy and an application form for all Grant Requests and after a lengthy discussion it was

Resolved: A check list will be created by the Clerk with input from the Town Mayor, Cllr M C Hilliar and Cllr H L Riddell. It was agreed that this list could become part of the meeting papers when any grants were discussed by the Town Council.

20.258 Any other Business at the Chairman's Discretion

- The Chairman said he wanted Members to consider the creation of an additional Budget for Emergency situations, such as the present Covid crisis. The Town Mayor, Cllr M C Hilliar wondered whether unused S.106 funds could be used and asked if Simon Jupp MP could be asked to support the suggestion. The Clerk will add an item to a future Town Council agenda to consider the creation of an additional Emergency Donations Budget Heading.

There being no further business, the Meeting closed at 8.48pm.

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Chairman

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Date

Approved